

Alternative Proposal for up to \$2000 through an “Unmet Need Grant”

Recommended Actions:

- Maintain the existing definition of a full grant-in-aid (i.e. tuition and fees, room and board, and required course related books).
- Maintain current regulations and exemptions concerning individual financial aid limits regarding cost of attendance.
- In addition, permit receipt of up to \$2000 based upon “need”, not to exceed cost of attendance when all sources of grant and gift aid are included, for any student-athlete who is a “counter” under NCAA rules.

The amount of unmet need shall be calculated as follows: The student-athlete shall file a Free Application for Student Financial Assistance (FAFSA), or if ineligible to do so, shall follow the institution’s uniform or institutional methodology to establish the student-athlete’s Estimated Family Contribution (EFC).

$COA - EFC - GIA - \text{other gift or grant aid} = \text{Unmet Need}$.

[Note: Outside gift aid and exempt institutional aid that is not counted toward an individual’s cost of attendance, nevertheless is included when determining a student-athlete’s unmet need]

An “Unmet Need Grant” of up to \$2000 not to exceed cost of attendance may be provided when the Grant-in Aid plus Estimated Family Contribution plus Pell and other exempted financial aid does not exceed cost of attendance. Unmet Need Grants would not be countable toward team financial aid limits.

[Note: Student Athlete Opportunity Funds are not considered to be financial aid under NCAA rules.]

Examples for 3 student-athletes: COA =\$25,000:

1. EFC = \$0; Full Grant = \$19,000; Pell Grant = \$5,500; Other Grants = \$0. Unmet Need is \$450 and therefore an Unmet Need Grant of up to \$500 may be provided.
2. EFC = \$10,000; Equivalency Grant = \$2000; Pell Grant = \$0; Other Grants = \$3000.

Unmet Need is \$10,000 and therefore an Unmet Need Grant of up to \$2000 may be provided.

3. EFC = \$20,000; Full Grant =\$19,000; Pell Grant =\$0; Other Grants = \$0.
Unmet Need is \$0 and therefore the student-athlete is not eligible to receive an Unmet Need Grant.