

TY 2007 Self Dealing Statement

Name: HOPE COLLEGE

EIN: 38-1381271

Line Number	Explanation
2b	HOPE COLLEGE HAS LOANED MONEY TO SEVERAL OFFICERS FOR THE PURPOSE OF PURCHASING COMPUTERS. DETAILS OF THE NOTES ARE PROVIDED IN A SUPPORTING STATEMENT FOR PART IV BALANCE SHEET LINE 50.
2c	SEVERAL OF HOPE COLLEGE'S TRUSTEES ARE OWNERS OF COMPANIES THAT HAVE PROVIDED GOODS OR SERVICES TO THE COLLEGE. TED ETHERIDGE IS THE OWNER OF STEKETEE-VANHUIS INC. AND THE PRINTERy WHICH HAS PROVIDED THE PRINTING OF BROCHURES, PUBLICATIONS, STATIONARY, LETTERHEAD, BUSINESS CARDS AND PAPER PRODUCTS TOTALING \$400,763. JOEL BOUWENS IS A PARTNER AT CUNNINGHAM DALMAN, PC WHICH PROVIDED LEGAL SERVICES TO THE COLLEGE TOTALING \$3,540. EMILIE WIERDA IS OWNER OF CROWN MOTORS WHICH HAS PROVIDED THE COLLEGE WITH COMPANY AUTOS AND SERVICE SUPPLIES FOR THE VEHICLES TOTALING \$38,859. JAMES HANSON IS PART OWNER OF THE HAMPSHIRE PARTNERS REAL ESTATE INVESTMENT IN WHICH HOPE COLLEGE HAS INVESTED \$5,552,969. RICH POSTMA IS THE OWNER OF RT LONDON WHERE THE COLLEGE PURCHASED FURNITURE TOTALING \$119,442. HOPE COLLEGE BELIEVES THAT ALL TRANSACTIONS ARE CONDUCTED AT ARM'S LENGTH AND FOR GOOD AND SUFFICIENT CONSIDERATION. MOREOVER, IN SUCH INSTANCES, THE TRUSTEE PLAYS NO ROLE IN THE COLLEGE'S DECISION TO ENTER INTO THESE TRANSACTIONS.