

TY 2007 Self Dealing Statement

Name: COLGATE UNIVERSITY

EIN: 15-0532078

Line Number	Explanation
2c	MEMBERS OF GOVERNANCE OF COLGATE UNIVERSITY ARE AFFILIATED WITH OR ARE DIRECTORS OF VARIOUS COMPANIES IN THE COMMUNITY WHICH HAVE A BUSINESS RELATIONSHIP WITH COLGATE UNIVERSITY. PURCHASING DECISIONS ARE NOT MADE BY THESE INDIVIDUALS. ALL TRANSACTIONS ARE MADE IN THE NORMAL COURSE OF BUSINESS AND ARE CONDUCTED AT ARM'S LENGTH AND ARE SUBJECT TO THE CONFLICT OF INTEREST POLICY STATEMENT INCLUDED IN THE BYLAWS. CERTAIN INVESTMENTS HELD BY THE UNIVERSITY ARE MANAGED BY INVESTMENT FIRMS IN WHICH TRUSTEES OF THE UNIVERSITY, OR THEIR FAMILY MEMBERS, HAVE A DIRECT FINANCIAL INTEREST. FAIR VALUE OF THESE INVESTMENTS TOTAL \$11,059,000 AT MAY 31, 2008. ANY DECISIONS WITH RESPECT TO THESE INVESTMENTS ARE MADE CONSISTENT WITH THE UNIVERSITY'S CONFLICT OF INTEREST POLICY. ALL TRANSACTIONS ARE CONDUCTED AT ARM'S LENGTH.
2d	DIRECT FAMILY MEMBERS OF UNIVERSITY OFFICERS WERE EMPLOYED BY COLGATE DURING FY 08. THEIR EMPLOYMENT IS DISCLOSED IN THE UNIVERSITY'S TRUSTEES AND OFFICERS ANNUAL CONFLICT OF INTEREST DISCLOSURE STATEMENTS, WHICH ARE REVIEWED ANNUALLY BY THE AUDIT COMMITTEE OF THE BOARD OF TRUSTEES. THE AUDIT COMMITTEE HAS CONFIRMED THAT ALL OF THESE FAMILY MEMBER EMPLOYEES RECEIVE COMPENSATION THAT ARE AT MARKET RATES CONSISTENT WITH THEIR SPECIFIC JOB RESPONSIBILITIES.