

Identifier	Return Reference	Explanation
STATEMENT 8-10	EXPLANATION FOR PART V- A, LINE 75B AND SCHEDULE A, PART III, LINE 2C	<p>In accordance with the Maine law , the Board of Trustees has requested that the College survey annually all members of the Board, all Officers of Instruction, and all Officers of Administration as to potential conflicts of interest. The complete results of the survey are reported to the Audit Committee and a summary to the Board of Trustees at its Annual Meeting in May. This report covers the period from March 1, 2007 through March 1, 2008. Trustee and Management questionnaires have been received and reviewed by the Administration. We report the following matters:</p> <p>Trustees ===== William S. Janes - Serves as a principal and is an owner of Oak Hill Venture Partners, which manages an investment fund in which Bowdoin invests. Ann H. Kenyon - Is a partner with Deloitte & Touche, LLP, whose affiliated entity Deloitte Consulting, LLP has designated Bowdoin as a strategic school. Additionally, Deloitte & Touche has a relationship with TIAA-CREF, and through her firm, she provided services to them. As such, she has recused herself from all matters pertaining to the College's dealings with TIAA-CREF. Michael P. Lazarus - During summer 2008 will be raising Weston Presidio VI, a possible investment for the college. James W. MacAllen - Serves as a director of Polar Bear Investments, LLC, a Bowdoin affiliated entity. John S. Osterweis - Is a limited partner in Telegraph Hill Partners. Bowdoin is also a limited partner. Scott B. Perper - Is employed by Wachovia Corporation. Wachovia Bank provides a line of credit arrangement and other banking services to Bowdoin. Linda H. Roth - May have indirect interest as a limited partner in partnerships in which Bowdoin also is an investor. Geoffrey C. Rusack - Is a fifty percent owner of an LLC which owns Rusack Vineyards, of which his spouse, Alison, owns the other fifty percent. Bowdoin occasionally buys Rusack Vineyards wine from a local Maine sales rep MM Newtire and a Maine Distributor, Nappi H. Allen Ryan - Is a non-owner of a minority interest in Performance Food Group, a provider of food services to Bowdoin. Joan Benoit Samuelson - Brother, John R. Benoit, brokers employee benefits to Bowdoin College, serves as spokesperson (independent contractor) for TD Banknorth Maine, with which Bowdoin maintains accounts. James E. Staley - Is employed by JPMorgan Chase. The bank provides a letter of credit facility to the College. D. Ellen Shuman - Has a financial interest as a passive investor in M & H Realty and Merlone Geier, in which Bowdoin is an investor. Sheldon M. Stone - Is a principal of Oaktree Capital Management, LLC, which manages the OCM Opportunities Fund IV b, L.P., in which Bowdoin invests. Richard H. Stowe - Has a financial interest in partnerships managed by Welsh, Carson, Anderson & Stowe (WCAS), and Bowdoin invests in several of WCAS partnerships. Robert F. White - Is affiliated with Bain Capital, a private equity group, which operates a number of funds in which Bowdoin invests. Investment Committee Member ===== Stanley F. Druckenmiller - Is a member of the investment committee, serves as managing member of the general partner of a limited partnership in which Bowdoin College or Polar Bear Investments, LLC is an investor, managing member of the investment management firm which provides investment management services to that limited partnership. College Counsel ===== Keith C. JONES - Is a partner, law firm of Verrill Dana, LLP. Verrill Dana, LLP represents certain individuals and entities which may do business with the College. Consistent with the Maine Bar Rules, the firm's practice is to identify any conflict of interest which may exist between a potential or existing client and the College, to disclose such representation to the College and seek its consent to such representation, or to decline representation, as appropriate. Officers of Administration ===== S. Catherine Longley - Director and Treasurer, Polar Bear LLC, a Bowdoin affiliated entity, received compensation as a board member to Anthem Blue Cross Maine's Advisory Board and as a board member of Maine Employees Mutual Insurance Company. During the period, served as a member of the Brunswick Local Development Authority, appointed by the Town of Brunswick as a resident member. Termined 12/07. Barry Mills - Spouse, Karen Gordon Mills, is a special advisor to the Governor, was on the state board re BNAS, and serves as Chair of Economic Development Committee for the state. Serves as Director of Lexicon Pharmaceuticals and Maine Bank and Trust Company, with which the college does business.</p>